



HEBER CREEPER

P.O. BOX 69, HEBER CITY, UTAH, 84032

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December 31, 1974

NOTICE OF BOARD OF DIRECTORS MEETING

A meeting of the Board of Directors of Heber Creeper Inc., has been set for Thursday, January 16, 1975, 5:30 p.m. at the Ashton Oil and Transportation Office, 40 East 100 North, Heber City, Utah.

AGENDA:

1. Update on re-financing negotiations.
2. Progress report on winter projects.
3. Set season and number of runs for 1975 summer season.
4. Discussion of NIGHT TRAIN capacity.
5. Discussion of terms for food concession lease for 1975 season.
6. Update on Bridal Veil developments
7. Discussion of fare increase for 1975 season.
8. Set date of Annual Stockholder's meeting.
9. Financial report for 1974 will be available by February 1, 1975.
10. Management of One Stop.
11. Discussion of management contract.
12. Discussion of Utah County Planning Commission report on Provo Canyon.
13. Discussion of Company/Museum relationships.



HEBER CREEPER PROJECTIONS 1975 CONSOLIDATED

	Train Operation	Monday Special	Concession Car	Gift Shop	Diner/ Lounge	Bus Operation	Stardust Cafe	Stardust Motel	TOTAL
INCOME	35,000 up		10%	up	40,000				
Sales	\$230000	5200	20000	15000	116234	-	120161	116462	\$623057
COST OF SALES	-	-	8000	7500	43821	-	43110	-	102431
GROSS PROFIT	230000	5200	12000	7500	72413	-	77051	116462	520626
EXPENSES									
Management Fee	11500	260	1000	750	5811	-	6008	5823	31152
Advertising	13800	416	1600	1200	3487	-	1144	5561	27208
Wages	67453	988	3824	1152	28000	650	39653	15234	156954
Payroll Tax	8769	182	497	150	3640	85	5155	1980	20458
Other Expenses	112030	325	300	225	17437	2700	20186	71618	224821
TOTAL EXPENSES	213552	2171	7221	3477	58375	3435	72146	100216	460593
PRE-TAX PROFIT (Loss)	16448	3029	4779	4023	14038	(3435)	4905	16246	\$60033

Wages = 33% of food sales